

Pension Fund Committee

Date: Wednesday, 27 November 2019
Time: 10.00 am
Venue: Offices of Insight Investment, 160 Queen Victoria Street, London, EC4V 4LA

Membership: (Quorum 3)

John Beesley, David Brown, Ray Bryan, Andy Canning (Chairman), Howard Legg, Felicity Rice, Mark Roberts, Peter Wharf (Vice-Chairman) and Adrian Felgate

Chief Executive: Matt Prosser, South Walks House, South Walks Road, Dorchester, Dorset DT1 1UZ (Sat Nav DT1 1EE)

For more information about this agenda please telephone Liz Eaton, Democratic Services Officer on 01305 225113 - liz.eaton@dorsetcouncil.gov.uk



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A G E N D A

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1 APOLOGIES

To receive any apologies for absence.

2 MINUTES

5 - 12

To confirm and sign the minutes of the meeting held on 12 September 2019.

3 DECLARATIONS OF INTEREST

To receive any declarations of interest.

4 PUBLIC PARTICIPATION

To receive questions or statements on the business of the committee from town and parish councils and members of the public.

5 URGENT ITEMS

To consider any items of business which the Chairman has had prior notification and considers to be urgent pursuant to section 100B (4) b) of the Local Government Act 1972. The reason for the urgency shall be recorded in the minutes.

6 PRESENTATION FROM INVESTEC ASSET MANAGEMENT

To receive a presentation from Investec Asset Management, one of the pension fund's global equities managers.

7 ANNUAL GOVERNANCE COMPLIANCE REPORT

13 - 20

To receive the annual report from Peter Scales, the Pension Fund's Independent Governance Adviser.

8 PENSIONS ADMINISTRATION

21 - 58

To consider the quarterly report of the Fund Administrator on pension fund administration.

- 9 INDEPENDENT ADVISER'S REPORT** 59 - 64
- To receive the quarterly report of the Independent Adviser on the investment outlook.
- 10 FUND ADMINISTRATOR'S REPORT** 65 - 118
- To consider the quarterly report of the Fund Administrator. This includes an update on the funding position, the value and performance of investments, the cash position and other topical issues.
- 11 INVESTMENT POOLING PROGRESS REPORT** 119 - 164
- To consider a report by the Fund Administrator on progress to date on the investment pooling project.
- 12 DATE OF FUTURE MEETING**
- To confirm the date of the next meeting of the Committee:
- 12 March 2020 County Hall
- 13 EXEMPT BUSINESS**
- To move the exclusion of the press and the public for the following item in view of the likely disclosure of exempt information within the meaning of Paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended).
- The public and the press will be asked to leave the meeting whilst the item of business is considered.
- 14 REQUEST FROM EMPLOYER TO CHANGE THEIR GUARANTEE PROVISION**
- To consider an exempt report by the Pension Fund Administrator – to follow.